

CERTIFICATE

To the Clerk of GREENWOOD COUNTY, State of Kansas

We, the undersigned, officers of

CITY OF VIRGIL

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
 (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

		2016 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.			
General	12-101a	7	37,600	16,062
Debt Service	10-113			
Library	12-1220			
Special Highway		7		
Water & Sewer		7	54,250	
Totals		XXXXXX	91,850	16,062
Notice of the vote to adopt required to be published and attached to the budget?			No	County Clerk's Use Only
Budget Summary		0		
Neighborhood Revitalization				
				Nov 1, 2015 Total Assessed Valuation

Assisted by:

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Date Attested:

, 2015

County Clerk

Governing Body

CITY OF VIRGIL

2016

Computation to Determine Limit for 2016

	Amount of Levy
+ \$	15,653
- \$	0
\$	<u>15,653</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :	+	<u>5,635</u>	
5. Increase in personal property for 2015 :			
5a. Personal property 2015	+	<u>15,365</u>	
5b. Personal property 2014	-	<u>15,030</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>335</u>	
			(Use Only if > 0)
6. Valuation of annexed territory for 2015 :			
6a. Real estate	+	<u>0</u>	
6b. State assessed	+	<u>0</u>	
6c. New improvements	-	<u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>	
7. Valuation of property that has changed in use during 2015 :	+	<u>0</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		<u>5,970</u>	
9. Total estimated valuation July 1, 2015		<u>256,533</u>	
10. Total valuation less valuation adjustment (9 minus 8)		<u>250,563</u>	
11. Factor for increase (8 divided by 10)		<u>0.02383</u>	
12. Amount of increase (11 times 3)	+	\$ <u>373</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	<u>16,026</u>	
14. Debt service levy in this 2016 budget		<u>0</u>	
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		<u>16,026</u>	
16. Consumer Price Index for all urban consumers for calendar year 2014		<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$	<u>250</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$	<u>16,276</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

CITY OF VIRGIL

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	15,653	4,027	15	13	9	9
Debt Service						
Library						
TOTAL	15,653	4,027	15	13	9	9

County Treas Motor Vehicle Estimate

4,027

County Treas Recreational Vehicle Estimate

15

County Treas 16/20M Vehicle Estimate

13

County Treas Commercial Vehicle Tax Estimate

9

County Treas Watercraft Tax Estimate

9

Motor Vehicle Factor

0.25727

Recreational Vehicle Factor

0.00096

16/20 Vehicle Factor

0.00083

Commercial Vehicle Factor 0.00057

0.00057

Watercraft Factor

0.00056

2016

Schedule of Transfers

*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					0				0	0	0
Revenue Bonds:											
NONE											
Total Revenue Bonds					0				0	0	0
Other:											
NONE											
Total Other					0				0	0	0
Total Indebtedness					0				0	0	0

CITY OF VIRGIL

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	24,628	21,412	15,165
Receipts:			
Ad Valorem Tax	13,987	15,653	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		2,300	4,027
Recreational Vehicle Tax			15
16/20M Vehicle Tax			13
Commercial Vehicle Tax			9
Watercraft Tax			9
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Franchise Fees	1,916	2,000	1,500
Insurance Dividend	195	200	200
Fire Truck	777	1,000	500
Reimbursements			
In Lieu of Tax (IRB)			
Interest on Idle Funds	65	100	100
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	16,940	21,253	6,373
Resources Available:	41,568	42,665	21,538
Expenditures:			
Salaries & Wages	4,487	5,000	7,500
Office Supplies	332	500	750
Utilities	4,574	5,000	7,500
Repairs & Supplies	738	1,000	2,000
Mowing	563	750	1,000
Accounting & Legal	325	400	500
Employment Taxes	1,538	1,600	1,750
Heating	1,757	2,000	2,500
Publishing	357	400	500
Fire Truck Insurance	689	1,000	1,500
Liability Insurance	1,388	1,500	2,000
Street Repairs	3,313	8,250	10,000
Dues	95	100	100
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	20,156	27,500	37,600
Unencumbered Cash Balance Dec 31	21,412	15,165	XXXXXXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount:	37,100	37,100	37,600
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			
Tax Required			
Delinquent Comp Rate: 0.0%			
Amount of 2015 Ad Valorem Tax			

CITY OF VIRGIL

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Special Highway

	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	12,166	10,609	12,399
Receipts:			
State of Kansas Gas Tax	1,786	1,790	1,790
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,786	1,790	1,790
Resources Available:	13,952	12,399	14,189
Expenditures:			
Street Repair and Maint	3,343		
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	3,343	0	0
Unencumbered Cash Balance Dec 31	10,609	12,399	14,189
2014/2015/2016 Budget Authority Amount:	15,000	15,000	0

Adopted Budget

Water & Sewer

	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	28,422	26,326	21,176
Receipts:			
Charges to Customers	32,085	32,500	35,000
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	32,085	32,500	35,000
Resources Available:	60,507	58,826	56,176
Expenditures:			
Salaries and Wages	11,941	12,000	13,000
Utilities	1,465	1,500	3,000
Supplies and testing	2,973	3,000	5,000
Repairs	1,126	3,500	13,500
Solid Waste	8,213	8,500	9,000
Employment Taxes	1,380	1,400	1,500
State Water Fee	65	100	100
Water	6,539	7,000	8,500
CCR Report	144	150	150
Sales Tax		100	100
Water permit	185	200	200
Training	150	200	200
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	34,181	37,650	54,250
Unencumbered Cash Balance Dec 31	26,326	21,176	1,926
2014/2015/2016 Budget Authority Amount:	54,200	54,200	54,250

2016

NOTICE OF BUDGET HEARING

The governing body of
CITY OF VIRGIL
will meet on August 11, 2015 at 7:00 PM at City Hall, Virgil for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, Virgil and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	20,156	39.980	27,500	63.267	37,600	16,062	62.613
Debt Service							
Library							
Special Highway	3,343						
Water & Sewer	34,181		37,650		54,250		
Totals	57,680	39.980	65,150	63.267	91,850	16,062	62.613
Less: Transfers	0		0		0		
Net Expenditure	57,680		65,150		91,850		
Total Tax Levied	9,375		15,653		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	234,491		247,412		256,533		

Outstanding Indebtedness,

	2013	2014	2015
January 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

CITY OF VIRGIL

City Official Title: Treasurer

(Published in The Eureka Herald, Wednesday, July 29, 2015)

NOTICE OF BUDGET HEARING

The governing body of

City of Virgil

will meet on August 11, 2015, at 7:00 P.M. at City Hall, Virgil for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, Virgil and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate 2015 Ad Valorem tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2014		Current Year Estimate for 2015		Proposed Budget For 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	20,156	39.980	27,500	63.267	37,600	16,062	62.613
Debt Service							
Library							
Special Highway	3,343						
Water and Sewer	34,181		37,650		54,250		
Totals	57,680	39.980	65,150	63.267	91,850	16,062	62.613
Less Transfers	0		0		0		
Net Expenditure	57,680		65,150		91,850		
Total Tax Levied	9,375		15,653		xxxxxx		
Assessed Valuation:	234,491		247,412		256,533		
Outstanding Indebtedness, January 1,	2013		2014		2015		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills

S. / Betty Titus

City Official Title: Treasurer